AURUM INTELLIGENCE

XAUUSD · DAILY GOLD BRIEFING

Fundamentals, technicals and sentiment for the gold trader, every weekday morning

ARCHIVE EDITION | XAUUSD DAILY | THURSDAY 5 NOVEMBER 2026 · 07:00 GMT

XAUUSD	DXY	UST 2Y / 10Y	CATALYST
$4,127.17	101.37	N/A	BoE decision
spot · 07:00 GMT · +1.66% vs Wed close	*Tue close 101.69*	*real 10Y 2.65% · FRED 3 Nov*	*12:00 UK · claims 13:30*

ARCHIVE EDITION · COMPILED 9 NOVEMBER 2026 FROM DATA AVAILABLE AT 07:00 GMT ON 5 NOVEMBER 2026. NOT PUBLISHED ON THE DAY.

LEAD STORY · KEY TAKEAWAY

Gold extends its post-midterm rally above $4,100 as the dollar eases

Gold closed Wednesday up about 3.3% at $4,059.80 as the dollar fell after the midterm results, then rose another 1.66% in Asia to $4,127.17 at 07:00 UK. The Bank of England decides at noon.

I FUNDAMENTALS

USD · rates · the Fed

The dollar eased as the midterm results came in.

DXY closed Wednesday at 101.37, down 0.31% (MT5). The latest 10-year real yield was 2.65% (3 Nov, FRED); a nominal 10-year print was not verified that morning. *(DXY measures the dollar against six major currencies.)*

Rate futures priced about 80.7% for a December Fed hike (CME FedWatch via Finimize, 4 Nov). Today brings the Bank of England decision and US jobless claims.

II TECHNICALS

XAUUSD daily structure

The rally reclaimed the 20-day average and prior week high.



Chart: XAUUSD spot daily candles with 20-day average (Vantage MT5 data, plotted 07:30 GMT, 5 Nov 2026). Last candle is today so far.

II TECHNICALS, CONTINUED

price action & averages

Wednesday's range ran from $3,919.90 to $4,070.45. Asia added to it and reached $4,146.97 before easing to $4,127.17. The 20-day average at $4,075.49 is now below price. Daily ATR is $78.36. *(The 20-day average is the mean of the last 20 daily closes.)*

The move cleared last week's high of $4,082.76 and the September swing low at $4,110.86, which now sits just under price.

STRUCTURE

Price trades above the 20-day average after a gain of about $200 from Tuesday's close. Working range today: $4,080–$4,170.

LEVELS

Sup: $4,111 · $4,100 · $4,083 · $4,070
Res: $4,147 · $4,150 · $4,199 · $4,200

WHAT WOULD CHANGE THE PICTURE

Holding above $4,110.86 keeps the rebound intact; a return below $4,082.76 would put it back inside last week's range.

III KEY LEVELS

nearest first · spot $4,127.17 at 07:00 GMT

RESISTANCE	FROM SPOT	WHY
$4,146.97	+$20 (0.48%)	Asia high
$4,150	+$23 (0.55%)	Round number
$4,198.81	+$72 (1.74%)	D1 swing high (16 Oct)
$4,200	+$73 (1.76%)	Round number

SUPPORT	FROM SPOT	WHY
$4,110.86	−$16 (0.40%)	D1 swing low (28 Sep)
$4,100	−$27 (0.66%)	Round number
$4,082.76	−$44 (1.08%)	Prior week high
$4,070.45	−$57 (1.37%)	Wednesday high

IV SENTIMENT

rates path · positioning · flows

Rate pricing still points to tighter policy.

Rate futures priced about 80.7% for a December hike (CME FedWatch via Finimize, 4 Nov). Positioning and ETF data were not recorded that morning. *(A rate hike raises the Fed's policy rate; markets price it through futures.)*

DXY 101.37 · Wednesday close, MT5

Real 10Y 2.65% · 3 Nov, FRED

VIX 17.66 · Wednesday close, MT5

CATALYSTS · UK TIMES	
Thu 5 Nov	Bank of England 12:00 UK; US jobless claims and productivity 13:30 UK
Fri 6 Nov	US payrolls, October, 13:30 UK

V OUTLOOK

24–48h scenarios

After a gain of about $200 since Tuesday's close, the Bank of England and the US claims data are the next tests before Friday's payrolls.

SCENARIO A

Scenario A: if the dollar keeps easing, gold could test $4,150 and the 16 Oct swing high at $4,198.81.

SCENARIO B

Scenario B: if the dollar recovers, gold could pull back to $4,100 and last week's high at $4,082.76.

Disclaimer. Educational research only; not investment, trading, or licensed financial advice (UK or other). AURUM Intelligence is not authorised or regulated by the FCA. Scenarios describe what price could do, not what it will do. Spot, chart, DXY, ranges: Vantage MT5 (07:00 UK bar). Real yield: FRED DFII10 (3 Nov). Fed pricing: CME FedWatch via Finimize (4 Nov). Midterm reaction: Kitco, CNBC (4 Nov). Calendar: Bank of England, BLS. Archive edition: rebuilt on 9 Nov 2026 from data available on the morning shown. Past performance is not a guide to future results. Do your own research.