AURUM INTELLIGENCE

XAUUSD · DAILY GOLD BRIEFING

Fundamentals, technicals and sentiment for the gold trader, every weekday morning

ARCHIVE EDITION | XAUUSD DAILY | TUESDAY 3 NOVEMBER 2026 · 07:00 GMT

XAUUSD	DXY	UST 2Y / 10Y	CATALYST
$3,911.76	101.66	N/A / 4.94%	US midterms
spot · 07:00 GMT · −0.87% vs Mon close	*Fri close 101.82*	*10Y FRED · 30 Oct close*	*JOLTS 15:00 UK*

ARCHIVE EDITION · COMPILED 9 NOVEMBER 2026 FROM DATA AVAILABLE AT 07:00 GMT ON 3 NOVEMBER 2026. NOT PUBLISHED ON THE DAY.

LEAD STORY · KEY TAKEAWAY

Gold gives back part of Monday's rebound as the US votes in the midterms

Gold rose 1.81% on Monday to close at $3,946.01, then slipped 0.87% in Asia to $3,911.76 at 07:00 UK. The midterm elections and the JOLTS job openings data are the day's events.

I FUNDAMENTALS

USD · rates · the Fed

Rates stay high and the dollar is steady into the vote.

The latest published 10-year Treasury yield was 4.94% (30 Oct) and the 10-year real yield 2.60% (FRED). *(A real yield is the bond yield after expected inflation.)*

DXY closed Monday at 101.66, little changed on the day (MT5). Rate futures priced about 77% for a December Fed hike (CME FedWatch via FatTail, 2 Nov). US voters choose the House and a third of the Senate today; results arrive overnight in UK time.

II TECHNICALS

XAUUSD daily structure

Monday's rebound stopped just short of the October breakdown zone.



Chart: XAUUSD spot daily candles with 20-day average (Vantage MT5 data, plotted 07:30 GMT, 3 Nov 2026). Last candle is today so far.

II TECHNICALS, CONTINUED

price action & averages

Monday traded from $3,879.98 to $3,970.31 and closed in the upper third of that range. Asia then sold back to $3,911.55, near the round $3,900. The 20-day average sits at $4,089.65, well above price, and the daily ATR is $74.66. *(ATR, the average true range, measures the typical daily move.)*

Last week's low of $3,870.17 is the floor of the recent range. Above, the rebound stopped at Monday's high of $3,970.31, with the $4,000 round number beyond it.

STRUCTURE

Price sits between last week's low and Monday's high, inside Monday's range of about $90. Working range today: $3,870–$3,970.

LEVELS

Sup: $3,900 · $3,880 · $3,870 · $3,850
Res: $3,950 · $3,964 · $3,970 · $4,000

WHAT WOULD CHANGE THE PICTURE

A daily close above $3,970.31 would put the October breakdown area back in play; a close below $3,870.17 would set a new low for the move.

III KEY LEVELS

nearest first · spot $3,911.76 at 07:00 GMT

RESISTANCE	FROM SPOT	WHY
$3,950	+$38 (0.98%)	Round number
$3,964.46	+$53 (1.35%)	Asia high
$3,970.31	+$59 (1.50%)	Monday high
$4,000	+$88 (2.26%)	Round number

SUPPORT	FROM SPOT	WHY
$3,900	−$12 (0.30%)	Round number
$3,879.98	−$32 (0.81%)	Monday low
$3,870.17	−$42 (1.06%)	Prior week low
$3,850	−$62 (1.58%)	Round number

IV SENTIMENT

rates path · positioning · flows

Rate pricing still points to a December hike.

Futures priced about 77% for a December hike (CME FedWatch via FatTail, 2 Nov). Positioning and ETF data were not recorded that morning. *(Rate futures let traders bet on where the Fed's policy rate will be.)*

DXY 101.66 · Monday close, MT5

UST 10Y 4.94% · 30 Oct, FRED

Real 10Y 2.60% · 30 Oct, FRED

CATALYSTS · UK TIMES	
Tue 3 Nov	US midterm elections; JOLTS job openings 15:00 UK
Wed 4 Nov	ISM services 15:00 UK
Thu 5 Nov	Bank of England 12:00 UK; US jobless claims 13:30 UK
Fri 6 Nov	US payrolls, October, 13:30 UK

V OUTLOOK

24–48h scenarios

The vote count lands outside London hours, so the first reaction may come in Asia on Wednesday.

SCENARIO A

Scenario A: if the results weaken the dollar, gold could retest Monday's high at $3,970.31 and the $4,000 area.

SCENARIO B

Scenario B: if the dollar firms and yields rise, gold could revisit $3,900 and last week's low at $3,870.17.

Disclaimer. Educational research only; not investment, trading, or licensed financial advice (UK or other). AURUM Intelligence is not authorised or regulated by the FCA. Scenarios describe what price could do, not what it will do. Spot, chart, DXY, ranges: Vantage MT5 (07:00 UK bar). Yields: FRED DGS10, DFII10 (30 Oct). Fed pricing: CME FedWatch via FatTail (2 Nov). Calendar: BLS, FEC, Bank of England. Archive edition: rebuilt on 9 Nov 2026 from data available on the morning shown. Past performance is not a guide to future results. Do your own research.