



AURUM INTELLIGENCE

XAUUSD · DAILY GOLD BRIEFING

Fundamentals, technicals and sentiment for the gold trader, every weekday morning

ISSUE NO. 18

XAUUSD DAILY

FRIDAY 30 OCTOBER 2026 · 08:06 GMT

XAUUSD \$3,985.49 <i>spot · 08:06 GMT · -0.91%</i>	DX 101.81 <i>Thu close 102.04</i>	UST 2Y / 10Y 4.61% / 4.98% <i>CMT · 29 Oct</i>	CATALYST US ECI <i>12:30 UK · EZ GDP 10:00</i>
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LEAD STORY · KEY TAKEAWAY

Gold loses \$4,000 as the hawkish Fed hold bites, with the ECI next

Gold held \$4,006 to \$4,036 after Thursday's data but slid through \$4,000 in Asia. London hit \$3,966 at 07:45 before a bounce, and spot is \$3,985 ahead of the US ECI at 12:30 UK and month-end.

I FUNDAMENTALS

USD · rates · the Fed

Yields and the dollar eased, yet gold still fell: the hawkish hold is doing the work.

CMT closed 29 Oct at **4.61% (2-year) / 4.98% (10-year)**, down 6bp and 7bp. The 10-year real yield eased to **2.63%**. Q3 GDP came in hot at 3.4%, and Sentiment still prices a December hike near 73.5%. (*Real yield: the return on inflation-protected Treasuries. A rising real yield makes holding gold, which pays nothing, more costly.*)

DX 101.81, off Thursday's 102.04. Eurozone flash Q3 GDP lands at 10:00 UK and the US Employment Cost Index at 12:30; month-end flows may add noise. (*ECI: a quarterly gauge of US wage costs. A hot print would back a December hike.*)

II TECHNICALS

XAUUSD daily structure

Gold broke below \$4,000 in Asia and set a new low for the week in early London.



Chart: gold futures GC=F daily candles with 20-day average (Yahoo Finance data, plotted 08:05 GMT, 30 Oct 2026). Futures trade at a premium to spot, so chart levels differ from the spot strip.



II TECHNICALS, CONTINUED

price action & averages

After the 12:30 data on Thursday, gold ranged **\$4,006 to \$4,036** and closed near **\$4,022**. Asia topped at **\$4,019.7** at 00:45 UK and fell to \$3,986.9 by 06:15; London hit **\$3,965.9** at 07:45. Spot is \$3,985.49 (08:06 GMT), below

the 20-day average (about \$4,104) and the 100-day (about \$4,221). *(The 12:30 UK print can move gold \$30 or more in minutes, so levels may break fast.)*

BIAS

Soft while below **\$4,000**, and bearish on the higher timeframe until the 100-day average near \$4,221 is reclaimed. Working range today: \$3,955–\$4,015.

LEVELS

Sup: \$3,978 · \$3,966 · \$3,950 · \$3,900

Res: \$4,000 · \$4,020 · \$4,036 · \$4,069

INVALIDATION

The soft view fails on acceptance above \$4,020, the Asia high, which would open \$4,036. A break below \$3,966 would expose \$3,950 and \$3,900.

III KEY LEVELS

nearest first · spot \$3,985.49 at 08:06 GMT

RESISTANCE	FROM SPOT	WHY
\$4,000	+\$15 (0.36%)	Round number
\$4,020	+\$35 (0.87%)	Asia high
\$4,036	+\$51 (1.27%)	Thursday post-data high
\$4,069	+\$84 (2.10%)	Wednesday Asia high

SUPPORT	FROM SPOT	WHY
\$3,978	–\$7 (0.19%)	Monday low
\$3,966	–\$19 (0.49%)	London low
\$3,950	–\$35 (0.89%)	Round number
\$3,900	–\$85 (2.15%)	Round number

IV SENTIMENT

rates path · gold tone

The crowd expects a lower gold close today and still prices a December hike.

December Fed: **+25bp hike about 73.5%**, no change 24.5%. A higher gold close today is priced at only **16%** against Thursday's close. This week, a dip to \$3,950 is near 38.5% and \$3,900 near 5%; a touch of \$4,100 is near 2%.

(These odds read positioning, not a forecast. Gold books are thin, so treat them as tone rather than price discovery.)

DXY 101.81 · Softer, but gold has not benefited.

CATALYSTS · UK TIMES

Fri 30 Oct Eurozone flash Q3 GDP, 10:00 UK

Fri 30 Oct **US ECI** (Q3 wage costs), 12:30 UK

Fri 30 Oct Month-end flows into the London and New York close

UST 2Y / 10Y 4.61% / 4.98% · 10-year back below 5%, a mild relief.

V OUTLOOK

24–48h risk framing

24-hour lean: lower, 55% probability *(We estimate a 55% chance gold is below today's 08:06 price this time on Monday.)*

Experimental forecast with no proven track record yet; educational only. The crowd's 16% for a higher close is measured against Thursday's close near \$4,022, about \$37 above spot, so it agrees with the soft view.

Soft below \$4,000. Expect a \$3,955–\$4,015 range, with the 12:30 UK ECI likely to set direction and rallies towards \$4,000 to \$4,020 likely to be sold while the hawkish hold dominates.

BASE CASE

A firm ECI backs a December hike: gold loses \$3,966 and tests \$3,950, with \$3,900 below.

RISK CASE

A soft ECI and month-end buying lift gold back above \$4,000 towards \$4,020 to \$4,036.

What changes the view: acceptance above \$4,020 would cancel the soft lean. A clean break of \$3,966 would add to it.

Disclaimer. Educational research only; not investment, trading, or licensed financial advice (UK or other). Spot XAU: Twelve Data (08:06 GMT). Chart and DXV: Yahoo Finance (GC=F futures, not the spot feed). Yields: US Treasury. Sentiment: public prediction-market pricing (08:06 GMT). Past performance is not a guide to future results. Do your own research.

