



AURUM INTELLIGENCE

XAUUSD · DAILY GOLD BRIEFING

Fundamentals, technicals and sentiment for the gold trader, every weekday morning

ISSUE NO. 16

XAUUSD DAILY

WEDNESDAY 28 OCTOBER 2026 · 08:07 BST

XAUUSD

\$4,047.27

spot · 08:07 GMT · -0.37%

DXY

102.43

Tue close 102.32

UST 2Y / 10Y

4.70% / 4.99%

CMT · 27 Oct

CATALYST

FOMC today

18:00 UK · PCE Thu

LEAD STORY · KEY TAKEAWAY

Gold gives back part of Tuesday's rally as the dollar firms into the Fed decision

Gold bounced on Tuesday from \$3,989 to close near \$4,062, its best day in over a week. Asia peaked at \$4,070 just after midnight UK, then slid to \$4,028 by 07:00 as the dollar firmed. Spot is \$4,047 ahead of tonight's Fed decision.

I FUNDAMENTALS

USD · rates · the Fed

The dollar is firm and yields are steady at 5%, so gold has no macro tailwind going into the Fed.

CMT closed 27 Oct at **4.70% (2-year)** / **4.99% (10-year)**, with the 2-year up 2bp, and the 10-year real yield eased to **2.64%**. Markets expect a hold tonight; the risk is a hawkish signal for December. *(Real yield: the return on inflation-protected Treasuries. A rising real yield makes holding gold, which pays nothing, more costly.)*

DXY 102.43, up from Tuesday's 102.32 and near its highest in about two weeks. The FOMC decision is due at 18:00 UK, with the press conference after; PCE inflation follows on Thursday. *(PCE: the Fed's preferred inflation measure.)*

II TECHNICALS

XAUUSD daily structure

Tuesday's bounce held above \$4,000, but Asia could not extend it past \$4,070.



Chart: gold futures GC=F daily candles with 20-day average (Yahoo Finance data, plotted 08:06 GMT, 28 Oct 2026). Futures trade at a premium to spot, so chart levels differ from the spot strip.



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Educational market research only, not financial advice

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II TECHNICALS, CONTINUED

price action & averages

Tuesday ran **\$3,989.0 to \$4,065.5** and closed near **\$4,062**. Asia topped at **\$4,070.2** at 00:00 UK and fell to **\$4,028.0** at 07:00; early London has bounced to \$4,048. Spot is \$4,047.27 (08:07 GMT), still below the 20-day average

(about \$4,124) and the 100-day (about \$4,221). The 14-day average daily range is about \$65. *(Fed days often bring a quiet session followed by a sharp move after 18:00 UK, so levels can break late.)*

BIAS

Soft while below **\$4,070**, the Asia high, and bearish on the higher timeframe until the 100-day average near \$4,221 is reclaimed. Working range today: \$4,015–\$4,075.

LEVELS

Sup: \$4,028 · \$4,013 · \$4,000 · \$3,989

Res: \$4,062 · \$4,070 · \$4,085 · \$4,100

INVALIDATION

The soft view fails on acceptance above \$4,070, which would open \$4,100. A break below \$4,028 would expose \$4,013 and \$4,000.

III KEY LEVELS

nearest first · spot \$4,047.27 at 08:07 BST

RESISTANCE	FROM SPOT	WHY
\$4,062	+\$15 (0.36%)	Tuesday close
\$4,070	+\$23 (0.56%)	Asia high
\$4,085	+\$38 (0.93%)	Intraday pivot
\$4,100	+\$53 (1.30%)	Round number

SUPPORT	FROM SPOT	WHY
\$4,028	–\$19 (0.48%)	Asia low
\$4,013	–\$34 (0.85%)	Monday close
\$4,000	–\$47 (1.17%)	Round number
\$3,989	–\$58 (1.44%)	Tuesday low

IV SENTIMENT

rates path · gold tone

The crowd leans towards a lower gold close today, and expects the Fed to hold.

October Fed: **hold about 95%**, +25bp hike 4.5%.

December: **+25bp hike about 76.5%**. A higher gold close today is priced at only **35.5%** against Tuesday's close. This week, a touch of \$4,100 is near 50% and \$4,150 near 20%; a dip to \$3,950 is near 21% and \$3,900 near 7.5%. *(These odds read positioning, not a forecast. Gold books are thin, so treat them as tone rather than price discovery.)*

DXY 102.43 · Firm above 102, a headwind for gold.

CATALYSTS · UK TIMES

Wed 28 Oct FOMC decision, 18:00 UK; press conference after

Thu 29 Oct PCE inflation

All day Dollar, oil and Middle East headlines

UST 2Y / 10Y 4.70% / 4.99% · Near 5%, capping any bounce.

V OUTLOOK

24–48h risk framing

24-hour lean: lower, 55% probability *(We estimate a 55% chance gold is below today's 08:07 price this time tomorrow.)* Experimental forecast with no proven track record yet; educational only. The crowd's 35.5% for a higher close is measured against Tuesday's \$4,062 close, about \$15 above spot, so it agrees with the soft view.

Soft below \$4,070. Expect a \$4,015–\$4,075 range into the 18:00 UK decision, with rallies towards \$4,062 to \$4,070 likely to be sold while the dollar holds above 102.

BASE CASE

A hold with a hawkish tone keeps the dollar firm: gold loses \$4,028 and retests \$4,013 to \$4,000.

RISK CASE

A softer tone eases the dollar: gold reclaims \$4,070 and squeezes towards \$4,100.

What changes the view: acceptance above \$4,070 would cancel the soft lean. A clean break of \$4,000 would add to it.

Disclaimer. Educational research only; not investment, trading, or licensed financial advice (UK or other). Spot XAU: Twelve Data (08:07 GMT). Chart and DXDY: Yahoo Finance (GC=F futures, not the spot feed). Yields: US Treasury. Sentiment: public prediction-market pricing (08:05 GMT). Past performance is not a guide to future results. Do your own research.

