



AURUM INTELLIGENCE

XAUUSD · DAILY GOLD BRIEFING

Fundamentals, technicals and sentiment for the gold trader, every weekday morning

ISSUE NO. 15

XAUUSD DAILY

TUESDAY 27 OCTOBER 2026 · 08:08 BST

XAUUSD

\$3,999.20

spot · 08:08 GMT · -0.35%

DX

102.13

Mon close 101.96

UST 2Y / 10Y

4.68% / 5.00%

CMT · 26 Oct

CATALYST

FOMC Wed

27-28 Oct · PCE Thu

LEAD STORY · KEY TAKEAWAY

Gold slips back to \$4,000 as the dollar firms on the eve of the Fed

Gold closed Monday near \$4,013 after a \$3,978 to \$4,030 day. Asia rallied to \$4,025 at 04:15 UK but could not hold it, and a firmer dollar has pulled spot back to \$3,999, right on the \$4,000 line, as the Fed meeting begins.

I FUNDAMENTALS

USD · rates · the Fed

The dollar, not yields, is the pressure point this morning, with DXY at a two-week high.

CMT closed 26 Oct at **4.68% (2-year) / 5.00% (10-year)**, little changed, and the 10-year real yield held at **2.66%**. Cooler oil is easing some inflation worry, but reports put this morning's dip down to a firmer dollar ahead of the Fed (CNBC, Economy Middle East). (Real yield: the return on inflation-protected Treasuries. A rising real yield makes holding gold, which pays nothing, more costly.)

DX 102.13, up from Monday's 101.96. The Fed meets today and decides on Wednesday 28 Oct; a hold is near certain and the focus is on any signal for a December hike. PCE inflation follows on Thursday. (PCE: the Fed's preferred inflation measure.)

II TECHNICALS

XAUUSD daily structure

Rallies keep stalling below \$4,030, and \$4,000 is being tested again.



Chart: gold futures GC=F daily candles with 20-day average (Yahoo Finance data, plotted 08:05 GMT, 27 Oct 2026). Futures trade at a premium to spot, so chart levels differ from the spot strip.



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Educational market research only, not financial advice

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II TECHNICALS, CONTINUED

price action & averages

Monday ran **\$3,977.6 to \$4,030.0** and closed near **\$4,013**. Asia topped at **\$4,024.8** at 04:15 UK, then faded to \$3,997.6 at 06:45; the early London low is **\$3,996.5**. Spot is \$3,999.20 (08:08 GMT), well below the 20-day average

(about \$4,130) and the 100-day (about \$4,221). The 14-day average daily range is about \$67. *(A round number such as \$4,000 often attracts orders, so a clean break or a firm hold there tends to set the next move.)*

BIAS

Soft while below **\$4,025**, the Asia high, and bearish on the higher timeframe until the 100-day average near \$4,221 is reclaimed. Working range today: \$3,970–\$4,030.

LEVELS

Sup: \$3,996 · \$3,978 · \$3,950 · \$3,900

Res: \$4,013 · \$4,025 · \$4,030 · \$4,050

INVALIDATION

The soft view fails on acceptance above \$4,030, Monday's high, which would open \$4,050. A break below \$3,978 would expose \$3,950.

III KEY LEVELS

nearest first · spot \$3,999.20 at 08:08 BST

RESISTANCE	FROM SPOT	WHY
\$4,013	+\$14 (0.35%)	Monday close
\$4,025	+\$26 (0.65%)	Asia high
\$4,030	+\$31 (0.77%)	Monday high
\$4,050	+\$51 (1.27%)	Round number

SUPPORT	FROM SPOT	WHY
\$3,996	−\$3 (0.08%)	London low
\$3,978	−\$21 (0.53%)	Monday low
\$3,950	−\$49 (1.23%)	Round number
\$3,900	−\$99 (2.48%)	Round number

IV SENTIMENT

rates path · gold tone

The crowd has flipped and now leans towards a lower gold close today.

October Fed: **hold about 93.5%**, +25bp hike 6.5%.

December: **+25bp hike about 75%**. A higher gold close today is priced at only **27.5%** against Monday's close. This week, a touch of \$4,050 is near 59% and \$4,100 near 27%; a dip to \$3,950 is near 59.5% and \$3,900 near 27.5%. *(These odds read positioning, not a forecast. Gold books are thin, so treat them as tone rather than price discovery.)*

DXY 102.13 · Above 102, a headwind for gold.

CATALYSTS · UK TIMES

All day Dollar, oil and Middle East headlines

Wed 28 Oct FOMC decision, 18:00 UK

Thu 29 Oct PCE inflation

UST 2Y / 10Y 4.68% / 5.00% · Still at 5%, capping any bounce.

V OUTLOOK

24–48h risk framing

24-hour lean: lower, 55% probability *(We estimate a 55% chance gold is below today's 08:08 price this time tomorrow.)* Experimental forecast with no proven track record yet; educational only. The crowd's 27.5% for a higher close is measured against Monday's \$4,013 close, about \$14 above spot, so it agrees with the soft view.

Soft below \$4,025. Expect a \$3,970–\$4,030 range through London and New York, with \$4,000 tested and rallies into \$4,013 to \$4,025 likely to be sold before the Fed.

BASE CASE

The dollar holds above 102: gold slips through \$3,996 and retests Monday's \$3,978 low.

RISK CASE

The dollar eases and oil keeps cooling: gold reclaims \$4,025 and squeezes towards \$4,050.

What changes the view: acceptance above \$4,030 would cancel the soft lean. A clean break of \$3,978 would add to it.

Disclaimer. Educational research only; not investment, trading, or licensed financial advice (UK or other). Spot XAU: Twelve Data (08:08 GMT). Chart and DXY: Yahoo Finance (GC=F futures, not the spot feed). Yields: US Treasury. Fed and news context: published reports (CNBC, Economy Middle East). Sentiment: public prediction-market pricing (08:07 GMT). Past performance is not a guide to future results. Do your own research.

